



## Yamato Asia Acquires Shares of Singapore's TIDIKI EXPRESS

- Converts TIDIKI EXPRESS into a Subsidiary in Order to Strengthen Business Platform in Southeast Asia -

YAMATO HOLDINGS CO., LTD. (head office: Chuo-ku, Tokyo; Representative Director, President and Executive Officer: Makoto Kigawa; hereafter referred to as "Yamato Holdings") announces that YAMATO ASIA PTE. LTD. (head office: Singapore; Managing Director: Richard Chua Khing Seng; hereafter referred to as "Yamato Asia"), which manages the Group's Southeast Asia operations, has concluded a share transfer agreement with TIDIKI EXPRESS (PTE.) LTD. (head office: Singapore; hereafter referred to as "TIDIKI"), which possesses an emergency delivery network within Singapore, in order to strengthen the Group's business platform in Southeast Asia and improve its lineup of services for corporate customers. Yamato Asia has acquired 85% of the shares issued by TIDIKI, converting it into a subsidiary.

### 1. Background

The Yamato Group launched its new medium-term management plan, " DAN-TOTSU Management Three-Year Plan STEP" in April of this year, and aims to strengthen its business platform in Asia, keeping a close eye on the movement of the 2015 FTA (Free Trade Agreement) between Japan, the 10 ASEAN countries, and the 6 partner countries of the RCEP (Regional Comprehensive Economic Partnership).

The Yamato Group began delivery business operations in Singapore in 2010. Yamato provides a wide range of delivery services within Singapore, mainly for BtoC such as mail-order and food product deliveries. However, there also exist various needs for BtoB delivery logistics, such as emergency deliveries within a matter of hours, large product deliveries, deliveries requiring additional operations, and the like.

By making TIDIKI a subsidiary, the Yamato Group will combine its unique delivery network and expertise with TIDIKI's customer-customized emergency delivery know-how and network, leveraging their mutual strengths in the BtoB field to provide an even higher level of service.

### 2. Overview of TIDIKI EXPRESS (PTE.) LTD.

- (1) Name TIDIKI EXPRESS (PTE.) LTD.  
\* Name to be changed to "YAMATO TIDIKI EXPRESS PTE. LTD."
- (2) Address 48 Toh Guan Road East #06-98 Enterprise Hub Singapore 608586
- (3) Directors Liau Joseph Finance Officer  
Soh Toy Wah Operations Director
- (4) Business Contents Domestic deliveries, warehousing, consigned forwarding
- (5) Capital 210,000 SGD
- (6) Established January 18, 2007

### 3. About Yamato Group

Yamato Group retains Yamato Transport, which handles over 1.6 billion parcels annually in Japan and is in the first place in Japanese courier market. Besides Yamato Transport, the group has 47 companies which operate logistics, freight forwarding, truck maintenance, IT development, and financial business. Hence, it can be said that the Group is the total logistics service provider.

We provide value-added services by mixing our IT (Information Technology), LT (Logistics Technology), and FT (Financial Technology) know-how and add them onto TA-Q-BIN (door-to-door parcel delivery) network.

Yamato Group aims to become "the No.1 solution provider of logistics and life support business in Asia" not only for corporate customers but also individual customers by offering high value-added services.

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| (1) Corporate name   | YAMATO HOLDINGS CO., LTD.                    |
| (2) Representative Director, President and Executive Officer | Makoto KIGAWA                                |
| (3) Capital  | JPY 127,234 million                          |
| (4) HQ address   | 6-10, Ginza 2-chome, Chuo-ku, Tokyo 104-8125 |
| (5) Establishment date                                       | November 29, 1919                            |
| (6) Number of Group companies                                | 48 (consolidated subsidiaries are 39)        |
| (7) Operating revenue  | JPY 1,374,610 million                        |
- (As of March 31st, 2014)

#### 4. About YAMATO ASIA PTE.LTD., Southeast Asia Regional Headquarters

As an intermediate holding company and regional headquarters, Yamato Asia performs regional market studies, business development, and network development aligned with customer needs, as well as enhancing governance and implementing PDCA in the business companies operating in the Southeast Asia region.

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| (1) Name                   | YAMATO ASIA PTE. LTD.                           |
| (2) Director and President | Richard Chua Khing Seng                         |
| (3) Capital                | 91,761,364 SGD                                  |
| (4) Address                | 223 Mountbatten Road #01-07/08 Singapore 398008 |
| (5) Established            | January 1, 2014                                 |
| (6) Telephone              | +65- 6632-7400                                  |

#### 5. Future Outlook

TIDIKI has a strong track record of business with major global customers in industries such as eye care, daily products, and electronics. Yamato can provide even greater value added services by providing these customers with the functions offered by the Yamato Group.

- ① The Yamato Group's cargo tracking know-how and systems can be shared to provide a higher level of service to existing customers without major additional investment.
- ② The Group can contribute to increased customer profitability by optimizing delivery costs by contracting use of the Group's delivery network for the parts of diverse corporate needs which can be met through conventional delivery services.
- ③ The Yamato Group's logistic functions, forwarding functions, and payment functions can be fused to provide total services which encompass everything from international procurement to intraregional delivery and payment settlement.

#### [Inquiries]

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