



February 1, 2018
PT. Yamato Indonesia
PT. Multisarana Bahteramandiri

**Yamato Group and PT. Multisarana Bahteramandiri establishes
“PT. Yamato Indonesia Forwarding” in Indonesia**

The Indonesia subsidiary company, PT. Yamato Indonesia (HQ: Jakarta, Indonesia; President-Director: Takeshi Arakawa, hereinafter referred to as “YI”) under Yamato Holdings Co. Ltd. (HQ: Tokyo, Japan; President and Representative Director: Masaki Yamauchi, hereinafter referred to as “Yamato Holdings”) and PT. Multisarana Bahteramandiri (HQ: Bekasi, Indonesia; President-Director: Rosita Verdooren, hereinafter referred to as “PT. MB”) formally announce the establishment of a joint venture company, PT. Yamato Indonesia Forwarding (hereinafter referred to as “YIF”) in the Republic of Indonesia.

1. Background and Purpose of Establishment

Indonesia is the world’s fourth largest country in terms of population size (more than 260 million people). Riding on the back of a stable government and fast-economic growth, Indonesia has tremendous potential not only as a manufacturing location, but also as a consumer market.

Yamato Group established YI, a fully-owned subsidiary, in Indonesia in September 2013. YI has been operating under the auspices of a consulting license since then. Arising from a relaxation in the foreign shareholding regulations for freight forwarding and logistics in May 2016, Yamato Group decided to establish a joint venture company with PT. MB for freight forwarding in Indonesia. With the establishment of the company, Yamato Group intends to accelerate business for both imports and exports henceforth.

2. Overview of the new company

(1)	Company name	PT. Yamato Indonesia Forwarding
(2)	Paid-up capital	IDR 20 billion
(3)	Shareholding & capital contribution amount	<ul style="list-style-type: none">• YI: 67% (IDR 13.4 billion)• PT. MB: 33% (IDR 6.6 billion)
(4)	Business details	<ul style="list-style-type: none">• Freight forwarding services• Overseas and domestic relocation services
(5)	Address	Kompleks Pergudangan Soewarna Unit E6 Soewarna Business Park Block B Lot 7-8 Soekarno Hatta International Airport, Tangerang, 15126, Indonesia
(6)	Telephone number	(+62) 21-559-11-222
(7)	Fax number	(+62) 21-559-11-668
(8)	Establishment date	October 2017
(9)	Operational start date	(Expected) Late February 2018
(10)	Representative	Takeshi Arakawa / President-Director

Company name	PT. Yamato Indonesia
Representative	Takeshi Arakawa / President-Director
Paid-up capital	IDR 38.9 billion
Address	Wisma Keiai, 21 st Floor, Jl. Jend. Sudirman, Kav-3, Jakarta Pusat 10220, Indonesia
Business details	Business consulting services for: <ul style="list-style-type: none"> • Logistics/warehousing business operations and design • Various transportation and delivery business operations

3. Overview of PT. Multisarana Bahteramandiri

Company name	PT. Multisarana Bahteramandiri
Representative	Rosita Verdooren / President-Director
Paid-up capital	IDR 220 million
Head Office Address	Marunda Warehouse & Trucks' Pool, Kawasan Marunda Center Blok B No. 1, 41 & 42 Jalan Marunda Makmur, Desa Segaramakmur Kec. Taruma Jaya - Bekasi 17211, Indonesia
Business details	Freight forwarding, customs clearance, warehousing, trucking, packing, machine installation

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